

Inspire International ETF tracks an index comprised of hundreds of inspiring, biblically aligned large cap companies outside of the United States, as measured by the Inspire Impact Score. Under normal circumstances, the Fund will be comprised of 80% international developed large-cap companies and 20% emerging markets large cap companies. The Fund is equally weighted and rebalanced quarterly. The Inspire International ETF seeks to replicate investment results that generally correspond, before fees and expenses, to the performance of the Inspire Global Hope ex-US Index.

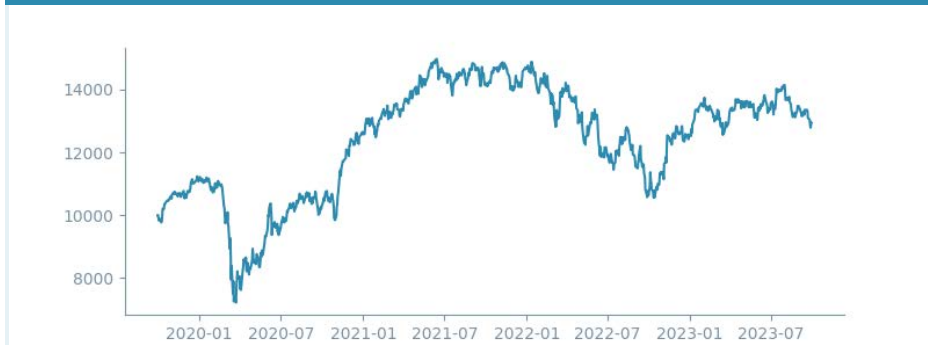
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inspire Impact

AVERAGE INSPIRE
IMPACT SCORE FOR
WWJD HOLDINGS

The Inspire Impact Score is an objective, rules-based scoring system which Inspire uses to identify what we believe to be some of the most inspiring, biblically aligned companies to invest in – the kind of companies that are blessings to their communities, customers, workforce and the world. The Inspire Impact Score rates a company on a scale of -100 to +100 in relation to how well the company aligns with biblical values, with +100 being the highest possible score.¹

Growth of \$10,000 USD Since Inception

ENDING VALUE \$12,940.74



The hypothetical growth of \$10,000 chart reflects a hypothetical investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

Performance

AS OF 9/30/2023

Fund	3 MO	6 MOS	1 YR	3 YRS	YTD	Since 9/30/2019
Inspire International ETF - NAV	-4.36%	-2.73%	20.98%	8.19%	3.34%	6.63%
Inspire International ETF - Market	-4.66%	-3.05%	21.77%	8.10%	3.37%	6.68%
Inspire Global Hope Ex US GTR	-4.43%	-2.41%	22.06%	8.36%	3.95%	5.71%
S&P International 700 - Total Return	-4.41%	-1.16%	24.45%	5.76%	6.80%	4.97%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.inspireETF.com. Market Price returns are based upon the official closing price on the listing exchange (NYSE ARCA) at 4:00 p.m. ET when NAV is normally determined for most Inspire Funds, and do not represent the returns you would receive if you traded shares at other times.



INTERNATIONAL AND EMERGING MARKETS

WWJD provides exposure to large-cap companies outside the U.S. across a variety of sectors and countries which results in opportunities for investors seeking long-term returns based on growth in foreign economies.



BIBLICALLY RESPONSIBLE INVESTING

WWJD uses the Inspire Impact Score methodology to seek out investments in the most inspiring, biblically aligned companies, applying a faith-based perspective in seeking out businesses that are a blessing to their customers, communities, workforce, and the world.



EQUALLY WEIGHTED

WWJD's equal weighting approach provides a smaller cap tilt relative to market-cap weighting, and WWJD's quarterly rebalancing can help investors by trimming stocks that are higher-priced and buying stocks that are lower-priced.

Key Facts

AS OF 9/30/2023

Ticker	WWJD
CUSIP	66538H419
Fund Launch	September 30, 2019
Benchmark	Inspire Global Hope Ex-US Index
Net Assets	\$194,598,000
Number of Holdings	202
Expense Ratio	0.80%
30 - Day SEC Yield ²	2.39%

Geographic Allocation

Country	Wgt%
Japan	8.14%
Australia	7.56%
Switzerland	7.38%
France	7.07%
Sweden	5.24%
Hong Kong	4.30%
Germany	4.26%
Italy	3.58%
Indonesia	2.74%
Spain	2.50%
Denmark	2.39%

Top Ten Holdings

Security Description	Wgt%
INPEX CORP	0.70%
VONOVIA SE	0.66%
CENOVUS ENERGY	0.64%
PARTNERS GROUP J	0.63%
AKER BP ASA	0.62%
DISCO CORP	0.61%
SUZANO PAPEL E CELULOSE	0.61%
UNITED TRACTORS	0.61%
OMV AG	0.60%
CAN NATURAL	0.60%

Portfolio holdings are subject to change at any time and should not be considered investment advice.

¹How the Inspire Impact Score is calculated – Step 1: Every company starts with zero points. Step 2: Exclusionary screens are applied to companies which operate at odds with biblical values. Negative points are assigned to the impact score if any violations are found. These companies are always excluded from investment. Step 3: Companies with no negative violations are then positively scored based on how they operate as blessings to their customers, communities, workforce and the world through the five Sustainability Accounting Standards Board (SASB) categories: environment, social capital, human capital, business model & innovation, and leadership & governance (you can learn more about the SASB categories at materiality.sasb.org). Positive points are assigned based on the extent to which the company has above average scores in those positive categories. Result: Companies are scored on a scale between -100 and +100, with scores above zero representing better alignment with biblical values. Inspire only invests in companies with scores of zero or higher, and particularly selects those companies with scores closest to 100 for inclusion in portfolios.

²SEC Yield calculations are based on most recent Ex-Date. SEC Yield may include income, dividends, return of capital, or other distributions that are not considered short-term or long-term capital gains. Return of capital is considered a return of the investment principal and is not derived from net profits. Yield performance shown is subsidized and reflects fee waivers and/or expense reimbursements by the investment advisor.

Important Risk Information

The Fund invests its assets in securities with an Inspire Impact Score® of zero or higher. Funds with a higher score are considered to be biblically responsible companies. As a result of its strategy, the Fund's exclusion of securities of certain issuers for nonfinancial reasons may cause the Fund to forgo some market opportunities available to funds that do not use these criteria.

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions. While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee that the Fund will achieve its objective. Securities in the Index or in the Fund's portfolio may underperform in comparison to the general securities markets or other asset classes. Investments in foreign securities could subject the Fund to greater risks including, currency fluctuation, economic conditions, and different governmental and accounting standards.

Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information visit www.inspireetf.com. Read it carefully. The Inspire ETFs are distributed by Foreside Financial Services LLC, Member FINRA. Inspire and Foreside Financial Services LLC are not affiliated. Copyright © Inspire, 2023. All rights reserved.



Inspire donates 50% or more of the net profits from management fees to Christian ministry.

See Inspire's 2022 giving projects at inspireinvesting.com

Note: Giving can and does change to meet changing ministry needs. Total lifetime giving \$212,372 as of 12/31/22.



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